

Hello Homeowners,

Please see attached the Profit and Loss yearly statements for last 3 years. You can see every year it is negative which means the total Income of that year is less than total expense. It might be due to inflation and increase in every service. The details of this financial statements are there on the HOA website (<https://grandstatesofbreckinridge.com/>). Please feel free to have a look.

If you remember when this new board took the responsibility we decreased the dues from \$197.50 to \$175.00. So even if we do not like, we are forced to increase the dues by \$25 for each six months. Now going forward the dues will be \$200 for each Six months instead of \$175.

Craig, please make a note of this.

Please feel free to reach us for any question. Just a reminder our next board meeting on Zoom will be on Wednesday April 16th at 7 PM. You all are requested to join and ask your questions. I also welcome everyone to reach us if you want to become a board member.

Thanks
Pramod