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Accrual Basis

Breckinridge HOA Inc
Balance Sheet
As of May 31, 2025

	<u>May 31, 25</u>	<u>Apr 30, 25</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating account (new)	23,125.25	24,169.56
Total Checking/Savings	23,125.25	24,169.56
Accounts Receivable		
1100 · Homeowner A/R net of Prepaids	9,901.22	9,601.22
Total Accounts Receivable	9,901.22	9,601.22
Total Current Assets	33,026.47	33,770.78
Other Assets		
1475 · Utility Deposit	165.00	165.00
Total Other Assets	165.00	165.00
TOTAL ASSETS	<u>33,191.47</u>	<u>33,935.78</u>
LIABILITIES & EQUITY		
Equity		
3052 · Unappropriated prior year RE	28,833.68	28,833.68
Net Income	4,357.79	5,102.10
Total Equity	33,191.47	33,935.78
TOTAL LIABILITIES & EQUITY	<u>33,191.47</u>	<u>33,935.78</u>

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Breckinridge HOA Inc

Income Statement

January through May 2025

	Jan 25	Feb 25	Mar 25	Apr 25	May 25	TOTAL
Income						
4000 · Scheduled Dues Assessment	9,800.00	0.00	0.00	0.00	0.00	9,800.00
4100 · Fines & Other Income	100.00	100.00	200.00	225.00	250.00	875.00
4120 · Collection/Late Fees	50.00	200.00	125.00	50.00	50.00	475.00
Total Income	9,950.00	300.00	325.00	275.00	300.00	11,150.00
Expense						
5000 · Operational Expenses						
5110 · Lawn Maintenance	0.00	0.00	0.00	900.00	0.00	900.00
5200 · Utilities- Water & Electricity	279.47	272.90	29.99	63.62	332.69	978.67
5380 · Covenant Compliance and Otherl	24.00	97.16	86.08	112.00	136.62	455.86
Total 5000 · Operational Expenses	303.47	370.06	116.07	1,075.62	469.31	2,334.53
6000 · Administrative Expenses						
6100 · Management	610.00	575.00	631.00	617.00	575.00	3,008.00
6150 · Legal/Attorney Fees	420.00	62.00	-99.32	0.00	0.00	382.68
6200 · Insurance	1,067.00	0.00	0.00	0.00	0.00	1,067.00
Total 6000 · Administrative Expenses	2,097.00	637.00	531.68	617.00	575.00	4,457.68
Total Expense	2,400.47	1,007.06	647.75	1,692.62	1,044.31	6,792.21
Net Income	<u>7,549.53</u>	<u>-707.06</u>	<u>-322.75</u>	<u>-1,417.62</u>	<u>-744.31</u>	<u>4,357.79</u>

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Breckinridge HOA Inc
Profit & Loss Budget vs. Actual
January through May 2025

	<u>Jan - M...</u>	<u>Budget</u>
Income		
4000 · Scheduled Dues Assessment	9,800.00	9,800.00
4100 · Fines & Other Income	875.00	1,000.00
4120 · Collection/Late Fees	475.00	375.00
Total Income	<u>11,150.00</u>	<u>11,175.00</u>
Expense		
5000 · Operational Expenses		
5110 · Lawn Maintenance	900.00	2,545.00
5200 · Utilities- Water & Electricity	978.67	1,300.00
5350 · Other Maintenance & Repairs	0.00	125.00
5380 · Covenant Compliance and Otherl	455.86	1,300.00
Total 5000 · Operational Expenses	<u>2,334.53</u>	<u>5,270.00</u>
6000 · Administrative Expenses		
6100 · Management	3,008.00	3,087.50
6150 · Legal/Attorney Fees	382.68	175.00
6200 · Insurance	1,067.00	2,357.00
Total 6000 · Administrative Expenses	<u>4,457.68</u>	<u>5,619.50</u>
Total Expense	<u>6,792.21</u>	<u>10,889.50</u>
Net Income	<u><u>4,357.79</u></u>	<u><u>285.50</u></u>