

Breckinridge HOA Inc
Balance Sheet
As of February 28, 2025

	<u>Feb 28, 25</u>	<u>Jan 31, 25</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating account (new)	26,184.93	26,466.99
Total Checking/Savings	26,184.93	26,466.99
Accounts Receivable		
1100 · Homeowner A/R net of Prepaids	9,326.22	9,751.22
Total Accounts Receivable	9,326.22	9,751.22
Total Current Assets	35,511.15	36,218.21
Other Assets		
1475 · Utility Deposit	165.00	165.00
Total Other Assets	165.00	165.00
TOTAL ASSETS	<u>35,676.15</u>	<u>36,383.21</u>
LIABILITIES & EQUITY		
Equity		
3052 · Unappropriated prior year RE	28,833.68	28,833.68
Net Income	6,842.47	7,549.53
Total Equity	35,676.15	36,383.21
TOTAL LIABILITIES & EQUITY	<u>35,676.15</u>	<u>36,383.21</u>

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Accrual Basis

Breckinridge HOA Inc
Income Statement
January through February 2025

	Jan 25	Feb 25	TOTAL
Income			
4000 · Scheduled Dues Assessment	9,800.00	0.00	9,800.00
4100 · Fines & Other Income	100.00	100.00	200.00
4120 · Collection/Late Fees	50.00	200.00	250.00
Total Income	9,950.00	300.00	10,250.00
Expense			
5000 · Operational Expenses			
5200 · Utilities- Water & Electricity	279.47	272.90	552.37
5380 · Covenant Compliance and Otherl	24.00	97.16	121.16
Total 5000 · Operational Expenses	303.47	370.06	673.53
6000 · Administrative Expenses			
6100 · Management	610.00	575.00	1,185.00
6150 · Legal/Attorney Fees	420.00	62.00	482.00
6200 · Insurance	1,067.00	0.00	1,067.00
Total 6000 · Administrative Expenses	2,097.00	637.00	2,734.00
Total Expense	2,400.47	1,007.06	3,407.53
Net Income	7,549.53	-707.06	6,842.47

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Accrual Basis

Breckinridge HOA Inc

Profit & Loss Budget vs. Actual

January through February 2025

	Jan - Fe...	Budget
Income		
4000 · Scheduled Dues Assesment	9,800.00	9,800.00
4100 · Fines & Other Income	200.00	400.00
4120 · Collection/Late Fees	250.00	150.00
Total Income	10,250.00	10,350.00
Expense		
5000 · Operational Expenses		
5110 · Lawn Maintenance	0.00	1,018.00
5200 · Utilities- Water & Electricity	552.37	520.00
5350 · Other Maintenance & Repairs	0.00	50.00
5380 · Covenant Compliance and Otherl	121.16	520.00
Total 5000 · Operational Expenses	673.53	2,108.00
6000 · Administrative Expenses		
6100 · Management	1,185.00	1,235.00
6150 · Legal/Attorney Fees	482.00	70.00
6200 · Insurance	1,067.00	1,057.00
Total 6000 · Administrative Expenses	2,734.00	2,362.00
Total Expense	3,407.53	4,470.00
Net Income	6,842.47	5,880.00