

Breckinridge HOA Inc
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>	<u>Nov 30, 24</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating account (new)	26,892.46	25,226.22
Total Checking/Savings	26,892.46	25,226.22
Accounts Receivable		
1100 · Homeowner A/R net of Prepaids	1,776.22	8,831.72
Total Accounts Receivable	1,776.22	8,831.72
Total Current Assets	28,668.68	34,057.94
Other Assets		
1475 · Utility Deposit	165.00	165.00
Total Other Assets	165.00	165.00
TOTAL ASSETS	<u>28,833.68</u>	<u>34,222.94</u>
LIABILITIES & EQUITY		
Equity		
3052 · Unappropriated prior year RE	33,139.47	33,139.47
Net Income	-4,305.79	1,083.47
Total Equity	28,833.68	34,222.94
TOTAL LIABILITIES & EQUITY	<u>28,833.68</u>	<u>34,222.94</u>

Breckinridge HOA Inc
Profit & Loss Budget vs. Actual
January through December 2024

	<u>Jan - De...</u>	<u>Budget</u>
Income		
4000 · Scheduled Dues Assessment	19,550.00	19,600.00
4100 · Fines & Other Income	2,325.00	2,800.00
4120 · Collection/Late Fees	800.00	1,100.00
4130 · Misc income incl dues write off	0.00	0.00
Total Income	<u>22,675.00</u>	<u>23,500.00</u>
Expense		
5000 · Operational Expenses		
5110 · Lawn Maintenance	6,160.00	6,480.00
5200 · Utilities- Water & Electricity	3,973.40	3,000.00
5350 · Other Maintenance & Repairs	3,300.00	1,200.00
5380 · Covenant Compliance and Otherl	3,103.11	2,520.00
Total 5000 · Operational Expenses	<u>16,536.51</u>	<u>13,200.00</u>
6000 · Administrative Expenses		
6100 · Management	7,355.00	7,656.00
6150 · Legal/Attorney Fees	597.00	480.00
6200 · Insurance	2,456.00	2,100.00
6300 · Other Admin Expenses	36.28	40.00
Total 6000 · Administrative Expenses	<u>10,444.28</u>	<u>10,276.00</u>
Total Expense	<u>26,980.79</u>	<u>23,476.00</u>
Net Income	<u>-4,305.79</u>	<u>24.00</u>

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Accrual Basis

Breckinridge HOA Inc
Income Statement
January through December 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
Income													
4000 · Scheduled Dues Assessment	9,800.00	0.00	0.00	0.00	0.00	0.00	9,800.00	0.00	0.00	-50.00	0.00	0.00	19,550.00
4100 · Fines & Other Income	0.00	0.00	175.00	200.00	300.00	275.00	250.00	225.00	300.00	200.00	200.00	200.00	2,325.00
4120 · Collection/Late Fees	-75.00	50.00	50.00	50.00	50.00	50.00	75.00	200.00	150.00	100.00	50.00	50.00	800.00
Total Income	9,725.00	50.00	225.00	250.00	350.00	325.00	10,125.00	425.00	450.00	250.00	250.00	250.00	22,675.00
Expense													
5000 · Operational Expenses													
5110 · Lawn Maintenance	0.00	0.00	0.00	0.00	920.00	1,345.00	0.00	710.00	805.00	0.00	1,225.00	1,155.00	6,160.00
5200 · Utilities- Water & Electricity	121.79	8.00	41.59	344.59	378.65	360.09	484.73	573.65	582.91	638.93	0.00	438.47	3,973.40
5350 · Other Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00	3,300.00
5380 · Covenant Compliance and Other	10.02	0.00	63.00	164.76	149.28	161.54	910.01	14.81	217.62	297.55	980.01	134.51	3,103.11
Total 5000 · Operational Expenses	131.81	8.00	104.59	509.35	1,447.93	1,866.63	1,394.74	1,298.46	1,605.53	936.48	2,205.01	5,027.98	16,536.51
6000 · Administrative Expenses													
6100 · Management	617.00	610.00	603.00	575.00	610.00	610.00	645.00	729.00	631.00	575.00	575.00	575.00	7,355.00
6150 · Legal/Attorney Fees	0.00	475.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	0.00	62.00	0.00	597.00
6200 · Insurance	1,207.00	0.00	0.00	0.00	1,249.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,456.00
6300 · Other Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.28	36.28
Total 6000 · Administrative Expenses	1,824.00	1,085.00	603.00	575.00	1,919.00	610.00	645.00	729.00	631.00	575.00	637.00	611.28	10,444.28
Total Expense	1,955.81	1,093.00	707.59	1,084.35	3,366.93	2,476.63	2,039.74	2,027.46	2,236.53	1,511.48	2,842.01	5,639.26	26,980.79
Net Income	7,769.19	-1,043.00	-482.59	-834.35	-3,016.93	-2,151.63	8,085.26	-1,602.46	-1,786.53	-1,261.48	-2,592.01	-5,389.26	-4,305.79