Breckinridge HOA Inc
Balance Sheet
As of August 31, 2024

	Aug 31, 24	Jul 31, 24
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating account (new)	30,866.24	32,143.70
Total Checking/Savings	30,866.24	32,143.70
Accounts Receivable		
1100 · Homeowner A/R net of Prepaids	8,831.72	9,156.72
Total Accounts Receivable	8,831.72	9,156.72
Total Current Assets	39,697.96	41,300.42
Other Assets		
1475 · Utility Deposit	165.00	165.00
Total Other Assets	165.00	165.00
TOTAL ASSETS	**39,862.96**	**41,465.42**
LIABILITIES & EQUITY		
Equity		
3052 · Unappropriated prior year RE	33,139.47	33,139.47
Net Income	6,723.49	8,325.95
Total Equity	39,862.96	41,465.42
TOTAL LIABILITIES & EQUITY	**39,862.96**	**41,465.42**

Breckinridge HOA Inc
Profit & Loss Budget vs. Actual
January through August 2024

	Jan - Au...	Budget
Income		
4000 · Scheduled Dues Assesment	19,600.00	19,600.00
4100 · Fines & Other Income	1,425.00	1,868.00
4120 · Collection/Late Fees	450.00	775.00
4130 · Misc income incl dues write off	0.00	0.00
Total Income	21,475.00	22,243.00
Expense		
5000 · Operational Expenses		
5110 · Lawn Maintenance	2,975.00	4,320.00
5200 · Utilities- Water & Electricity	2,313.09	2,000.00
5350 · Other Maintenance & Repairs	0.00	800.00
5380 · Covenant Compliance and Otherl	1,473.42	1,680.00
Total 5000 · Operational Expenses	6,761.51	8,800.00
6000 · Administrative Expenses		
6100 · Management	4,999.00	5,104.00
6150 · Legal/Attorney Fees	535.00	320.00
6200 · Insurance	2,456.00	1,400.00
Total 6000 · Administrative Expenses	7,990.00	6,824.00
Total Expense	14,751.51	15,624.00
Net Income	**6,723.49**	**6,619.00**

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Accrual Basis

Breckinridge HOA Inc
Income Statement
January through August 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	TOTAL
Income									
4000 · Scheduled Dues Assesment	9,800.00	0.00	0.00	0.00	0.00	0.00	9,800.00	0.00	19,600.00
4100 · Fines & Other Income	0.00	0.00	175.00	200.00	300.00	275.00	250.00	225.00	1,425.00
4120 · Collection/Late Fees	-75.00	50.00	50.00	50.00	50.00	50.00	75.00	200.00	450.00
Total Income	9,725.00	50.00	225.00	250.00	350.00	325.00	10,125.00	425.00	21,475.00
Expense									
5000 · Operational Expenses									
5110 · Lawn Maintenance	0.00	0.00	0.00	0.00	920.00	1,345.00	0.00	710.00	2,975.00
5200 · Utilities- Water & Electricity	121.79	8.00	41.59	344.59	378.65	360.09	484.73	573.65	2,313.09
5380 · Covenant Compliance and Otherl	10.02	0.00	63.00	164.76	149.28	161.54	910.01	14.81	1,473.42
Total 5000 · Operational Expenses	131.81	8.00	104.59	509.35	1,447.93	1,866.63	1,394.74	1,298.46	6,761.51
6000 · Administrative Expenses									
6100 · Management	617.00	610.00	603.00	575.00	610.00	610.00	645.00	729.00	4,999.00
6150 · Legal/Attorney Fees	0.00	475.00	0.00	0.00	60.00	0.00	0.00	0.00	535.00
6200 · Insurance	1,207.00	0.00	0.00	0.00	1,249.00	0.00	0.00	0.00	2,456.00
Total 6000 · Administrative Expenses	1,824.00	1,085.00	603.00	575.00	1,919.00	610.00	645.00	729.00	7,990.00
Total Expense	1,955.81	1,093.00	707.59	1,084.35	3,366.93	2,476.63	2,039.74	2,027.46	14,751.51
Net Income	**7,769.19**	**-1,043.00**	**-482.59**	**-834.35**	**-3,016.93**	**-2,151.63**	**8,085.26**	**-1,602.46**	**6,723.49**