Breckinridge HOA Inc
Balance Sheet
As of May 31, 2024

	May 31, 24	Apr 30, 24
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating account (new)	28,615.07	31,982.00
Total Checking/Savings	28,615.07	31,982.00
Accounts Receivable		
1100 · Homeowner A/R net of Prepaids	6,751.72	6,401.72
Total Accounts Receivable	6,751.72	6,401.72
Total Current Assets	35,366.79	38,383.72
Other Assets		
1475 · Utility Deposit	165.00	165.00
Total Other Assets	165.00	165.00
TOTAL ASSETS	**35,531.79**	**38,548.72**
LIABILITIES & EQUITY		
Equity		
3052 · Unappropriated prior year RE	33,139.47	33,139.47
Net Income	2,392.32	5,409.25
Total Equity	35,531.79	38,548.72
TOTAL LIABILITIES & EQUITY	**35,531.79**	**38,548.72**

Breckinridge HOA Inc
Profit & Loss Budget vs. Actual
January through May 2024

	Jan - M...	Budget
Income		
4000 · Scheduled Dues Assesment	9,800.00	9,800.00
4100 · Fines & Other Income	675.00	1,169.00
4120 · Collection/Late Fees	125.00	425.00
4130 · Misc income incl dues write off	0.00	0.00
Total Income	10,600.00	11,394.00
Expense		
5000 · Operational Expenses		
5110 · Lawn Maintenance	920.00	2,700.00
5200 · Utilities- Water & Electricity	894.62	1,250.00
5350 · Other Maintenance & Repairs	0.00	500.00
5380 · Covenant Compliance and Otherl	387.06	1,050.00
Total 5000 · Operational Expenses	2,201.68	5,500.00
6000 · Administrative Expenses		
6100 · Management	3,015.00	3,190.00
6150 · Legal/Attorney Fees	535.00	200.00
6200 · Insurance	2,456.00	875.00
Total 6000 · Administrative Expenses	6,006.00	4,265.00
Total Expense	8,207.68	9,765.00
Net Income	**2,392.32**	**1,629.00**

Breckinridge HOA Inc
Income Statement
January through May 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	TOTAL
Income						
4000 · Scheduled Dues Assesment	9,800.00	0.00	0.00	0.00	0.00	9,800.00
4100 · Fines & Other Income	0.00	0.00	175.00	200.00	300.00	675.00
4120 · Collection/Late Fees	-75.00	50.00	50.00	50.00	50.00	125.00
Total Income	9,725.00	50.00	225.00	250.00	350.00	10,600.00
Expense						
5000 · Operational Expenses						
5110 · Lawn Maintenance	0.00	0.00	0.00	0.00	920.00	920.00
5200 · Utilities- Water & Electricity	121.79	8.00	41.59	344.59	378.65	894.62
5380 · Covenant Compliance and OtherI	10.02	0.00	63.00	164.76	149.28	387.06
Total 5000 · Operational Expenses	131.81	8.00	104.59	509.35	1,447.93	2,201.68
6000 · Administrative Expenses						
6100 · Management	617.00	610.00	603.00	575.00	610.00	3,015.00
6150 · Legal/Attorney Fees	0.00	475.00	0.00	0.00	60.00	535.00
6200 · Insurance	1,207.00	0.00	0.00	0.00	1,249.00	2,456.00
Total 6000 · Administrative Expenses	1,824.00	1,085.00	603.00	575.00	1,919.00	6,006.00
Total Expense	1,955.81	1,093.00	707.59	1,084.35	3,366.93	8,207.68
Net Income	**7,769.19**	**-1,043.00**	**-482.59**	**-834.35**	**-3,016.93**	**2,392.32**