

Breckinridge HOA Inc
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>	<u>Jan 31, 24</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating account (new)	33,773.94	34,494.44
Total Checking/Savings	<u>33,773.94</u>	<u>34,494.44</u>
Accounts Receivable		
1100 · Homeowner A/R net of Prepaids	5,926.72	6,249.22
Total Accounts Receivable	<u>5,926.72</u>	<u>6,249.22</u>
Total Current Assets	39,700.66	40,743.66
Other Assets		
1475 · Utility Deposit	165.00	165.00
Total Other Assets	<u>165.00</u>	<u>165.00</u>
TOTAL ASSETS	<u>39,865.66</u>	<u>40,908.66</u>
LIABILITIES & EQUITY		
Equity		
3052 · Unappropriated prior year RE	33,139.47	33,139.47
Net Income	6,726.19	7,769.19
Total Equity	<u>39,865.66</u>	<u>40,908.66</u>
TOTAL LIABILITIES & EQUITY	<u>39,865.66</u>	<u>40,908.66</u>

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Accrual Basis

Breckinridge HOA Inc
Income Statement
January through February 2024

	<u>Jan 24</u>	<u>Feb 24</u>	<u>TOTAL</u>
Income			
4000 · Scheduled Dues Assessment	9,800.00	0.00	9,800.00
4120 · Collection/Late Fees	<u>-75.00</u>	<u>50.00</u>	<u>-25.00</u>
Total Income	9,725.00	50.00	9,775.00
Expense			
5000 · Operational Expenses			
5200 · Utilities- Water & Electricity	121.79	8.00	129.79
5380 · Covenant Compliance and Otherl	<u>10.02</u>	<u>0.00</u>	<u>10.02</u>
Total 5000 · Operational Expenses	131.81	8.00	139.81
6000 · Administrative Expenses			
6100 · Management	617.00	610.00	1,227.00
6150 · Legal/Attorney Fees	0.00	475.00	475.00
6200 · Insurance	<u>1,207.00</u>	<u>0.00</u>	<u>1,207.00</u>
Total 6000 · Administrative Expenses	1,824.00	1,085.00	2,909.00
Total Expense	<u>1,955.81</u>	<u>1,093.00</u>	<u>3,048.81</u>
Net Income	<u>7,769.19</u>	<u>-1,043.00</u>	<u>6,726.19</u>

Breckinridge HOA Inc Profit & Loss Budget vs. Actual January through February 2024

	Jan - F...	Budget
Income		
4000 · Scheduled Dues Assesment	9,800.00	9,800.00
4100 · Fines & Other Income	0.00	470.00
4120 · Collection/Late Fees	-25.00	225.00
4130 · Misc income incl dues write off	0.00	0.00
	9,775.00	10,495.00
Total Income		
Expense		
5000 · Operational Expenses		
5110 · Lawn Maintenance	0.00	1,080.00
5200 · Utilities- Water & Electricity	129.79	500.00
5350 · Other Maintenance & Repairs	0.00	200.00
5380 · Covenant Compliance and Otherl	10.02	420.00
	139.81	2,200.00
6000 · Administrative Expenses		
6100 · Management	1,227.00	1,276.00
6150 · Legal/Attorney Fees	475.00	80.00
6200 · Insurance	1,207.00	350.00
	2,909.00	1,706.00
Total 6000 · Administrative Expenses		
	3,048.81	3,906.00
Total Expense		
	3,048.81	3,906.00
Net Income	6,726.19	6,589.00